MARKET AT A GLANCE

Wednesday, 17 September 2025



Indices Update

Intraday Technical Outlook

Technical Commentary

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 45757.9 | -0.27 |
| Shanghai | 3854.07 | -0.20 |
| Sensex | 82380.69 | 0.00 |
| MSCI Asia Pacific | 222.236 | 0.81 |

| Gold LBMA Spot | Prices most likely consolidate but the broad outlook remain bullish. | • |
|-------------------|--|---|

$\qquad \Longleftrightarrow \qquad$

Outlook

Currencies

| Currencies | Rate | % Chg |
|--------------|--------|-------|
| USDINR | 87.888 | 0.04 |
| EURUSD | 1.1855 | -0.09 |
| USDJPY | 146.54 | 0.04 |
| Dollar Index | 96.738 | 0.11 |

| Silver As long as prices stay above \$40 upbeat sentiments LBMA Spot likely to continue. |
|--|
|--|



Crude Oil NYMEX

MCX

Instruments

If the support of \$64 hold downside, expect recovery upticks.

Technical Commentary



International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 3685.90 | -0.26 |
| Silver (\$/oz) | 42.14 | -0.97 |
| NYMEX Crude Oil (\$/bbl) | 64.47 | -0.08 |
| NYMEX NG (\$/mmbtu) | 3.119 | 0.52 |
| COMEX Copper (\$/Lbs) | 4.6625 | -0.16 |
| LME NICKEL (\$/T) | 15428 | -0.50 |
| LME LEAD (\$/T) | 2003.5 | -0.15 |
| LME ZINC (\$/T) | 2975 | -0.32 |
| LME ALUMINIUM (\$/T) | 2709 | -0.11 |

| Gold KG Oct | Broad outlook remains bullish but expect volatile trades for the day. |
|----------------|---|



Outlook

Silver KG Nov

Expect choppy trading but broad sentiment remains positive.



Crude Oil

As long as Rs 5400 hold downside, expect to continue recovery rallies.



Natural Gas Sep

Break above Rs 280 may continue rallies. Else, choppy with corrective selloffs expected.



Copper Sep

If the stiff support of Rs 900 remain undisturbed, expect recovery rallies for the day.



Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 109751 | -0.26 |
| Silver mini | 127594 | -0.91 |
| Crude oil | 5666 | -0.49 |
| Natural Gas | 274.6 | 0.20 |
| Copper | 916.51 | 0.08 |
| Nickel | 1870.00 | 0.00 |
| Lead | 183.31 | 0.17 |
| Zinc | 282.36 | -0.28 |
| Aluminium | 259.38 | -0.37 |

| Nickel | Stiff support is placed at Rs 1330, which if cleared |
|--------|--|
| Sep | would extend weakness. |



ZincM Sep

Break above Rs 280 would continue rallies. If not may see choppy trades for the day.



LeadM Sep

While above Rs 183 expect mild upticks for the day.



AluminiumM Sep

Stiff resistance is placed at Rs 262 which if cleared would extend rallies. Else, choppy trading expected.





Wednesday, 17 September 2025

| Wednesday, 17 September 2025 | | | | | | | 2023 | |
|------------------------------|-------------------------|------------|-----------|-----------|--------|--------|--------|--------|
| | MCX TECHNICAL LEVELS | | | | | | | |
| | COMMODITY | S 1 | S2 | S3 | Pivot | R1 | R2 | R3 |
| | GOLD OCT5 | 109882 | 109608 | 109216 | 110274 | 110548 | 110940 | 111214 |
| | GOLDM OCT5 | 109743 | 109447 | 109043 | 110147 | 110443 | 110847 | 111143 |
| BULLION | GOLD GUINEA SEP5 | 88102 | 87780 | 87459 | 88423 | 88745 | 89066 | 89388 |
| BULLION | SILVER DEC5 | 127903 | 126987 | 125713 | 129177 | 130093 | 131367 | 132283 |
| | SILVERM NOV5 | 129420 | 128587 | 127458 | 130549 | 131382 | 132511 | 133344 |
| | SILVER MIC NOV5 | 127873 | 126986 | 125771 | 129088 | 129975 | 131190 | 132077 |
| | COPPER SEP5 | 920.0 | 918.2 | 915.4 | 922.8 | 924.6 | 927.4 | 929.2 |
| DACE METALC | LEAD SEP5 | 247.7 | 214.3 | 245.5 | 216.5 | 249.9 | 218.7 | 252.1 |
| BASE METALS | ZINC SEP5 | 284.9 | 283.6 | 282.4 | 286.1 | 287.4 | 288.6 | 289.9 |
| | ALUMINIUM SEP5 | 261.6 | 260.8 | 260.0 | 262.4 | 263.2 | 264.0 | 264.8 |
| ENERCY | NATURALGAS SEP5 | 267.7 | 261.4 | 257.1 | 272.0 | 278.3 | 282.6 | 288.9 |
| ENERGY | CRUDE OIL SEP5 | 5592 | 5490 | 5437 | 5645 | 5747 | 5800 | 5902 |
| INDICES | MCX BULLDEX | 25663 | 25547 | 25337 | 25873 | 25989 | 26199 | 26315 |
| | | G | LOBAL B | ENCHM | ARKS | | | |
| | 100 GOLD SEP25 | 3649.1 | 3616.4 | 3597.8 | 3667.7 | 3700.4 | 3719.0 | 3751.7 |
| | SILVR 5000 SEP25 | 42.33 | 42.09 | 41.96 | 42.46 | 42.70 | 42.83 | 43.07 |
| NYMEX/COMEX | LIGHT CRUDE OCT5 | 63.37 | 62.20 | 61.50 | 64.07 | 65.24 | 65.94 | 67.11 |
| | NAT GAS OCT25 | 2.94 | 2.77 | 2.68 | 3.04 | 3.21 | 3.31 | 3.48 |
| | HG COPPER SEP25 | 4.61 | 4.57 | 4.54 | 4.64 | 4.68 | 4.71 | 4.75 |
| | ZINC | 2940 | 2900 | 2880 | 2960 | 3000 | 3020 | 3060 |
| LME | LEAD | 2035 | 1999 | 1985 | 2049 | 2085 | 2099 | 2135 |
| | ALUMINIUM | 2661 | 2619 | 2622 | 2658 | 2700 | 2697 | 2739 |
| | | | | | | | | |

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND

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